

Landmark Group

9 September 2020

Attention: Mr. Adam Martinez (Senior Development Manager)

Level 25, Aurora Place

88 Phillip Street,

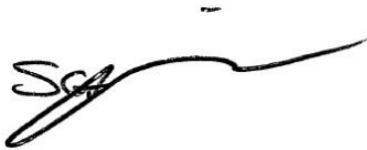
Sydney, NSW 2000

2 DELMAR PARADE, DEE WHY

Further to your recent request, we in our capacity as Quantity Surveyors can confirm that we have reviewed the S4.55 architectural documentation in relation to the above noted project located at Dee Why. Having reviewed this documentation the proposed Development Value of \$20,303,314 is considered fair and reasonable.

We trust the above is in accordance with the requirements of Northern Beaches Council. However, should you have any queries please do not hesitate to contact the undersigned.

Yours faithfully,



Steven Bregovic

Director; BConstMgt & Prop (Hons) (QS)

For

Newton Fisher Group