
Sent: 7/02/2022 12:30:43 PM
Subject: REV2021/0045 – 5 SKYLINE PLACE, FRENCHS FOREST
Attachments: Attachment R - National Affordable Housing Letter of Support 07022022.docx;

Attention: Lashta Haidari

RE: Frenchs Forest Application, **REV2021/0045 – 5 SKYLINE PLACE, FRENCHS FOREST.**

Pls find attached – Attachment R – National Affordable Housing Letter of Support.

Kind regards,
Sabina

Sabina Head | Strategic Communications Officer



National Affordable Housing

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National Affordable Housing acknowledges the Aboriginal and Torres Strait Islanders as the traditional custodians of the lands on which we live, walk and work. We pay our respects to their Elders past, present and future.

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25 May 2023

Dear Lashta Haidari

Re: Application Number: REV2021/0045

RE: Partnership opportunity to deliver affordable housing

Thank you for the opportunity to discuss affordable housing delivery at the above-mentioned application number. We are writing to support the proposal and trust you will consider the provision of affordable housing in the assessment of the revised application

National Affordable Housing (NAH) is pleased to work with Platino to support the realisation of affordable housing through our Shared Equity Programme in accordance with your planning requirements.

National Affordable Housing (NAH)

National Affordable Housing was established in 2009 and is a Tier 1 provider under the National Registration System for Community Housing providers, whose charitable objectives include the facilitation and promotion of housing affordability through partnerships with government, private entities and community organisations.

The company is governed by an independent Board of Directors and since 2009 has facilitated the delivery of over 3,500 new homes into affordable housing purposes, with a further 200 dwellings in the pipeline, supporting \$1.4 billion in private investment and collectively saving tenants and buyers over \$17M per year. Further company details can be provided if required.

BuyAssist Australia Shared Equity Home Ownership Program

BuyAssist Australia is a fully owned business subsidiary of the National Affordable Housing, established with the purpose of targeting home ownership options for thousands of lower and moderate- income Australian households by making access to home ownership more affordable and attainable.

Our innovative and fully operational shared equity home ownership approach:

- Supports the delivery of new affordable home purchase options for lower to moderate-income earners, enabling more households to realise their home ownership aspirations while reducing pressure on the rental market;
- Improves the social balance and integration between household types across a site;
- Delivers against social objectives of landowners, developers and / or government authorities; and
- Ensures any social equity invested in the first purchaser is appropriately secured and is captured on a proportional equity basis on the sale or refinancing by the first purchaser, thereby avoiding any potential 'windfall gain' by the first purchaser as well as managing the ongoing outcome of the equity contribution in perpetuity.

This kind of investment qualifies as an affordable housing outcome and should satisfy the local government planning requirements for affordable housing. We are ready to provide whatever support is necessary in establishing the required links with Shared Equity as an affordable solution.

The developer has the advantage of having owner occupiers targeted for sales in the **Shared Equity Outcomes Platino Properties - Frenchs Forest NSW**

In our discussions with Platino, we understand that the conditions of the development require that dwellings be to be made to available to the at-risk cohort of women over 55 under an affordable housing model to the satisfaction of the Responsible Authority.

The NAH – BuyAssist model can meet the condition and facilitate the delivery of as many dwellings into affordable shared equity home ownership arrangement as the developer requires.

We are happy to discuss any of these arrangements and expand on the programme with Council if required.

National Affordable Housing and BuyAssist look forward to working with Platino Property to support affordable home ownership outcomes in your development and we fully support the proposal for much needed affordable housing for women over 55 in the Northern beaches.

Yours sincerely



Mike Myers

Managing Director
National Affordable Housing