



HUGH B. GAGE PTY LTD

- Quantity Surveyors
- Construction Finance Managers
- Tax Depreciation Consultants
- Project Managers

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Our Ref: GW:KR/4335

3 February 2014

Mr Sam Mustaca
Planet Warriewood Pty Ltd
7 Graylind Close
WARRIEWOOD NSW 2102

Dear Sam

**RE: PROPOSED BULKY GOODS WAREHOUSE, RESTAURANT AND OPEN AIR CINEMA
COMPLEX**

42 MYOORA ROAD, TERREY HILLS NSW

I refer to our discussion earlier today wherein you advised that the proposed road widening and upgrading works to the signalised Myoora Road and Mona Vale Road intersection are to be deleted in accordance with the McLaren Traffic Engineering report dated 4 December 2013 and TAR Technologies letter dated 2 July 2013.

The estimated cost of providing the road widening and upgrading works is in the order of \$600,000.00 (excluding GST), resulting in a revised estimated construction cost of \$14,163,985.00 (excluding GST) as opposed to the previously advised construction cost estimate of \$14,763,985.00 in our letter dated 20 March 2013.

Trusting the above satisfies your present requirements.

Yours faithfully
HUGH B GAGE PTY LTD

GRAHAM WHITELEY
MANAGING DIRECTOR